

**Code** VIS  
**Company name** Viet Nam – Italy Steel Joint Stock Company  
**Date** 04/22/2019  
**Subject** Resolution of Annual General Meeting 2019

**Content:**

Viet Nam – Italy Steel Joint Stock Company announced the resolution of the 2019 Annual General Meeting of Shareholders dated April 19, 2019:

Article 1: Approving the reports on business performance in 2018 and business plan for 2019:

1. Business performance in 2018:
  - Industrial production value: VND5,807 billion (74% of plan)
  - Revenue: VND5,229 billion (74% of plan)
  - Profit before tax: -VND326.3 billion
  - Dividend: 0%
  - Investment: VND23.6 billion (3% of plan)
  - Average labor: 844 persons
2. Business plan for 2019:
  - Industrial production value: VND4,862 billion
  - Revenue: VND4,862 billion
  - Profit before tax: -VND92.5 billion
  - Dividend rate: 0%
  - Investment: VND73.7 billion
  - Average labor: 829 persons

Article 2: Approving the 2018 audited financial statements, with main items as follows:

*By: VND*

No.	Item	Year 2018
1	Total assets 31/12	2,683,863,149,307
2	Total liabilities 31/12	1,966,566,292,809

3	Owner's equity 31/12	717,296,856,498
4	Net revenue	5,228,839,031,809
5	Net operating profit	-318,225,975,032
6	Profit before tax	-326,252,176,277
7	Profit after tax	-326,252,176,277
8	Earnings Per Share	-4,419

Article 3: Approving the report of the Board of Directors in 2018, plan for 2019

Article 4: Approving the report operation of the Board of Supervisors in 2018, plan for 2019.

Article 5: Approving the amendment of Company's Charter.

Article 6: Approving the report on remuneration payment to the Board of Directors and the Board of Supervisors in 2018 and 2019.

1. Plan for remuneration payment to the Board of Directors and the Board of Supervisors:

	<b>Position</b>	<b>Remuneration (VND/person/month)</b>
1	BOD Chairperson	17,000,000
2	Member of the Board of Directors	15,000,000
3	Member of the Board of Supervisors	11,000,000

2. Plan for salary payment to the Board of Directors and the Board of Supervisors in 2019:

	<b>Position</b>	<b>Remuneration (VND/person/month)</b>
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1	Full-time BOD Chairperson	107,000,000
2	Full-time member of the Board of Directors	63,000,000
3	Full-time member of the Board of Supervisors	52,000,000
4	Full-time member of the Board of Supervisors	35,000,000

Article 7: Approving the list of candidates for Board of Directors.

Article 8: Approving the result of replacement election for Board of Directors for term 2019 – 2024:

- Mr. Hiroshi Kunimaru
- Mr. Trinh Khoi Nguyen

Article 9: Approving the result of replacement election for Supervisory Board for term 2019 – 2024:

- Ms. Vu Van Huy

Article 10: Approving the list of audit companies to choose an audit company for VIS in 2019:

- Deloitte Vietnam;
- Ernst & Young Vietnam;
- KPMG Vietnam;
- Pricewaterhouse Coopers;
- AASC.

The Board of Directors was authorized to choose an audit company for VIS in 2019.

Article 11: This resolution shall take effect as from the date of signing.